

To:  
Financial Supervision Commission  
Investment Activity Supervision Department  
16 Budapest Str.  
Sofia

CC:  
Bulgarian Stock Exchange – Sofia AD  
6 Tri Ushi Str.  
Sofia

The Public via x3news

*20 October 2023*

**RE:** *Disclosure with relation to the notification made by First Investment Bank on 11 September 2023*

**DEAR SIRs,**

On 11 September 2023 First Investment Bank announced publicly its intention to enter the international capital markets with the issue of senior preferred notes in an expected amount of EUR 300 million. The Bank's intention to make the planned bond issue which would be a record for a Bulgarian institution remains. However, in view of the current global geopolitical situation, the market conditions and in particular – investors' expectations, the Bank's Management Board has decided to temporarily postpone the issue.

**REGARDS,**

(signed)  
Nikola Bakalov  
Chief Executive Officer

(signed)  
Svetozar Popov  
Executive Director